Form (3)

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

Permit

Sr.No. 048.E
Date 14.2.18

Permit No. 059/ 2018 Date 14th February 2018

This permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law:-

(1) Name of Investor U MAUNG MAUNG MOE KYAW SE

(2) Citizenship MYANMAR

(3) Residence Address NO.5, SI PIN THAR YAR STREET, PARAMI AVE, 9 QUARTER, MAYANGONE TOWNSHIP, YANGON

(4) Name and Address of Principal Organization AMOE ENERGY CO., LTD., NO.5, SI PIN THAR YAR STREET, PARAMI AVE, 9 QUARTER, MAYANGONE TOWNSHIP, YANGON

(5) Place of Incorporation MYANMAR

(6) Type of Business CONSTRUCTION AND OPERATION OF INTEGRATED OFFSHORE SUPPLY BASE AND LOGISTICS HUB

(7) Place(s) of Investment Project HOLDING NO-3/5, 3/7, 3/8, 6, NAN GAT (NORTH) KWIN, KWIN NO-500(KHA), ME KYAW VILLAGE TRACT, MYAUNGMYA TOWNSHIP, MYAUNGMYA DISTRICT, AYEYAWADY REGION

(8) Amount of Foreign Capital US$ 36.76 MILLION

(9) Period for Foreign Capital to be Brought in WITHIN EIGHTEEN MONTHS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) KYAT 54,000 MILLION (INCLUDING US$ 36.76 MILLION)

(11) Construction Period 18 MONTHS

(12) Validity of Investment Permit 30 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar JMOL COMPANY LIMITED

14.2.18

Chairman
Myanmar Investment Commission

ပုံစံ (၃)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၅၉/၂၀၁၈ ၂၀၁၈ ခုနှစ်၊ ဖေဖော်ဝါရီလ ၁၄ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ-၂၅၊ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် ဦးမောင်မောင်မိုးကျော်စည်

(၂) နိုင်ငံသား မြန်မာ

(၃) နေရပ်လိပ်စာ အမှတ်-၅၊ စည်ပင်သာယာလမ်း၊ ပါရမီရိပ်သာ၊ ၉ ရပ်ကွက်၊ မရမ်းကုန်းမြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ AMOE ENERGY CO., LTD. အမှတ်-၅၊ စည်ပင်သာယာလမ်း၊ ပါရမီရိပ်သာ၊ ၉ ရပ်ကွက်၊ မရမ်းကုန်းမြို့နယ်၊ ရန်ကုန်မြို့

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာနိုင်ငံ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CONSTRUCTION AND OPERATION OF INTEGRATED OFFSHORE SUPPLY BASE AND LOGISTICS HUB

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ် - ၃/၅၊ ၃/၇၊ ၃/၈၊ ၆၊ နံဂါတ်မြောက်ကွင်း၊ ကွင်းအမှတ်-၅၀၀(ခ)၊ မဲကျော်ကျေးရွာအုပ်စု၊ မြောင်းမြမြို့နယ်၊ မြောင်းမြခရိုင်၊ ဧရာဝတီတိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန် ဒေါ်လာ ၃၆.၇၆ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်း ယူဆောင်လာရမည့်ကာလ ကော်မရှင် ခွင့်ပြုမိန့် ရရှိပြီး ၁၈ လ အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) ကျပ် ၅၄,၀၀၀ သန်း (အမေရိကန် ဒေါ်လာ ၃၆.၇၆ သန်း အပါအဝင်)

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၁၈ လ

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၃၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် JMOL COMPANY LIMITED

14.2.18

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1- 658130
Fax: 95-1-658142

Our ref : MIC-5(E)/P-006/2018(048-E)
Date : 14 February 2018

Subject: **Decision of the Myanmar Investment Commission on the Proposal for construction and operation of integrated offshore supply base and logistics hub under the name of JMOL Company Limited**

Reference: JMOL Company Limited, Letter dated 9th May 2017

1. The Myanmar Investment Commission, at its meeting (2/2018) held on 2nd February 2018, approved the Permit for investment in construction and operation of integrated offshore supply base and logistics hub under the name of JMOL Company Limited submitted by J-DeEP: Japan Offshore Design and Engineering Platform (70%) from Japan and AMOE Energy Co., Ltd.(30%) from the Republic of the Union of Myanmar as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permit shall be initial 30 (thirty) years commencing from the date of the issuance of Permit by Myanmar Investment Commission.

(b) The term of the Lease Agreement for the land shall be initial thirty (30) years from the date of signing of the Land Lease Agreement between U Maung Maung Moe Kyaw Se (Lessor) and JMOL Company Limited (Lessee) subject to the approval of Myanmar Investment Commission. On the expiry of the Lease period, the lessee shall transfer the lease premises and immovable properties on it to the lessor within four weeks in good condition, ground damages having been refilled and repaired.

(c) The annual rent for the land shall be US$ 74,141 (United States Dollar seventy four thousand one hundred and forty one only) measuring of 18.32 acres (74,141 square meters).

(d) JMOL Company Limited, which has obtained this permit to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under section 75,77 and 78 of the Chapter XVIII of Myanmar Investment Law may submit the application form.

(e) JMOL Company Limited shall use its best efforts to achieve a timely realization of the work stated in the permit application.

(f) JMOL Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) JMOL Company Limited shall carry out Environmental Impact Assessment (EIA) and Environmental Management Plan (EMP) according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) JMOL Company Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) JMOL Company Limited which has benefited from the permit or the exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) JMOL Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the

prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. JMOL Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Land Lease Agreement to the Commission.

14.2.18

(Kyaw Win)

Chairman

JMOL Company Limited

cc: 1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Electricity and Energy
5. Ministry of Labour, Immigration and Population
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Ayeyawady Region Investment Committee
9. Office of the Ayeyawady Region Government
10. Director General, Fire Services Department
11. Director General, Department of Environmental Conservation
12. Director General, Directorate of Labour
13. Director General, Immigration and National Registration Department
14. Managing Director, Myanma Oil and Gas Enterprise
15. Director General, Department of Trade
16. Director General, National Archive Department
17. Director General, Internal Revenue Department
18. Director General, Customs Department
19. Managing Director, Myanma Foreign Trade Bank

20. Managing Director, Myanma Investment and Commercial Bank
21. Ayeyawady Region Office, Directorate of Investment and Company Administration